

PRODUCT OVERVIEW

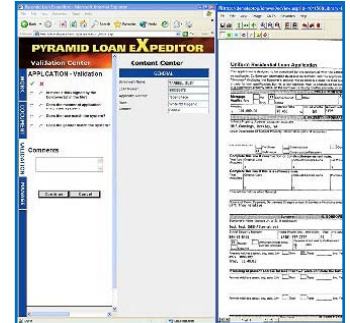
- Creates a virtually paperless work environment eliminating manual, paper-based work processes.
- Intuitive, easily mastered user interface enables instant, simultaneous access to all post-close and underwriting-related data and documents
- Facilitates rapid comparison and validation between LOS data and executed closing documents
- Permits instant adhoc data searches and retrieval
- Validation Center provides Post-Close analysts with standardized verification procedures and audit trail
- PLX Attachment expeditor™ accelerates resolution of suspended loan packages by rushing requested documents to the correct suspense analyst
- Enables integration with LOS, point solutions, e-mail and office applications
- Enables rapid communications with brokers and internal loan offers
- Robust reporting, analysis and management tools
- Facilitates regulatory compliance, audit, quality control and fraud procedures

PYRAMID LOAN EXPEDITOR

POST CLOSE:

PLX delivers faster and more efficient Post-Close Processing performance.

Fast, flawless post-close validation of every detail in a loan pack-age is a critical, time sensitive bridge to a lender's secondary market. Pyramid Loan eXpeditor™ (PLX™) is a Business Process Management solution that makes this process faster and more efficient from beginning to end.



WHAT IS PLX?

Built on a foundation of FileNet's powerful Enterprise Content Management (ECM) architecture, Pyramid Loan eXpeditor is a mortgage processing solution that adds power and intelligence to your existing host-based and point solutions. Available in three modules, PLX orchestrates, streamlines and accelerates mortgage underwriting, post-close processing and performs electronic export of loan packages.

EXPEDITING POST CLOSE

PLX begins accelerating the post-close process by enabling mortgage lenders to virtually eliminate paper from the equation. Using best-of-class scanning technologies, PLX creates a totally digital, point-and-click environment that provides post-close analysts with instant access to all data and documents required to validate a closed loan. Its intuitive interface facilitates rapid, positive visual comparison between LOS loan data and document images. If errors or omissions are found, PLX's powerful process automation toolset accelerates the resolution process by automatically routing requested documents to the correct suspense analysts the minute they are received.

INTEGRATION WITH YOUR EXISTING SYSTEMS

PLX leverages ECM's powerful combination of rules-based process automation, content management and connectivity to dramatically improve the post-close process. It eliminates steps, accelerate resolution of suspended loans and puts the right data in the right hands at the right time.

PRODUCT BENEFITS

ACCELERATES LOAN UNDERWRITING

- Eliminates paper work processes**
 PLX digitizes and indexes paper documents of all types and sizes using best-of-breed scanning technologies. Eliminates virtually all manual paper processes.
- Assembles post-close and underwriting documents in an electronic folder**
 Puts all documents and data associated with the loan within instant access to post-close and suspense analysts.
- Streamlines post-close processes**
 Dramatically reduces steps and “touches” using powerful rules-based automation.
- Facilitates rapid resolution of “suspense” states**
 Speeds communications with brokers and internal loan officers about what is required to resolve conditions identified. Speeds delivery of requested documents and data to the right personnel.
- Enables seamless collaboration across the enterprise**
 Provides instant, simultaneous access to data and document images, allowing parallel work on any part of the post-close process
- Eliminates searches for lost, misplaced and misfiled items**
 Eliminates the significant delay associated with searches for missing loan documents. All documents of all types, sizes and dimensions are stored electronically and are available at the click of a mouse.

REDUCE COSTS

- Reduces labor costs**
 Eliminates the enormous labor costs associated with all aspects of paper handling and manual work processes.
- Reduces paper-related costs**
 Reduces or eliminates costs related to shipping, duplicating, faxing and archiving paper documents, including the cost of facilities.
- Reduces errors and omissions**
 Significantly reduces costs related to multiple correction cycles due to the high error-rates associated with manual work processes.
- Increases productivity**
 PLX provides post-close analysts with instant access to data, eliminates low-value, mundane tasks and automates key processes. The result is significantly improved productivity.

ADDS MANAGEMENT FLEXIBILITY AND CONTROL

- User interface easily customized**
 PLX speeds product deployment by dramatically reducing training and logistical issues associated with new product rollouts.
- Enables easy set-up of new products**
 Allows fast and easy set up of documents, validation items and audit trails required for new mortgage products.

- Robust reporting capabilities**
 PLX provides maximum “heads-up” management by delivering powerful, customizable reports on business metrics and operational performance that support the post-close process.
- Enables better, more dynamic utilization of resources**
 Facilitates rapid reallocation of loans in response to changing workloads, staffing issues, even weather and other calamities.
- Eliminates the hire/fire staffing cycle**
 The PLX electronic work environment allows lenders to quickly expand and shrink their labor force by making efficient use of contract workers and third-party organizations.
- Facilitates reduction of long term investment in brick and mortar**
 PLX eliminates the need for managers to first consider real estate issues when formulating growth plans. It significantly reduce a lender’s dependence on expensive and inflexible office facilities by enabling use of third party organizations and contract workers.

